**Accounting Program Syllabus**

1. **General Information**

**Course Title:** Introduction to Financial Accounting II

**Course Number:** ACC 202-01

**Semester:** Fall 2021 (08/30/2021 - 12/15/2021)

**Number of Credits:** 3

**Instructor Name:** Yauheni Koraneu, CPA, CMA, MS in Finance and Accounting

**Class Time:** T/Th 11.00 am – 12.20 pm EST

**Office Hours:** Mo/We 10:00 am – 01:30 pm

Tu/Th 02.00 pm – 05.00 pm

**Email:** yauheni.koraneu@gallaudet.edu

VP Phone: (202) 935-6498

**Office Location:** EMG Room 204

**Catalog Description:**

This is the second part of a two-semester sequence introductory to financial accounting. The course introduces students to basic financial accounting theory and practice. It provides students with the ability to understand business activities and the decisions that managers make by studying the accounting methods used in preparing financial reports. The course emphasizes user approach to teach students how to interpret financial reports in an accurate and relevant way and how accounting methods affect the evaluation of business results and the quality of business decision.

Prerequisite: BUS 101, CO-requisite: BUS 181

**Course Materials:**

Financial Accounting, 18Th Edition (with ACCESS to Connect Accounting) by Jan R. Williams, Susan F. Haka, Mark S. Bettner, and Joseph V. Carcello. Published by McGraw-Hill

All students are required to have access to the publisher’s online homework system “Connect” to receive credits for LearnSmart and selected online assignments. Custom Loose-leaf text + Connect Access Code +eBook can be purchased at campus bookstore OR online at: <https://www.mheducation.com/highered/product/9781260706239.html?exactIsbn=true#bundleCollapse>

1. **Requirements and Grading**

**Bison Letter Grade Equivalencies:**

The Department of Business grading system is:

93% and Above A

90 – 92% A-

87 - 89% B+

83 - 86% B

80 – 82% B-

77 – 79% C+

73 – 76% C

70 – 72% C-

67 – 69% D+

60 – 66% D

Below 60% F

**Major Assignments and Grading Policy:**

**Grade Equivalencies:**

| Class Attendance | 10% |
| --- | --- |
| Homework | 10% |
| Project | 10% |
| Quizzes | 10% |
| Tests | 50% |
| Final Exam | 10% |

All assignments should be completed on time scheduled according to the course schedule. The assignments, including tests that are not submitted after the assigned week count zero. No student can be excused from missing assignments.

**Types of Learning Activities**

**Textbook Reading**

Each module is associated with an appropriate chapter of the textbook aided with the online resources provided by the publisher. This course is much more than memorization of procedures, formulas, and formats. Although we may use numerical examples, everything in the course is theory-driven. A thorough reading and rereading of the textbook are essential.

**Homework/Project**

Each module contains the exercises that should be completed using the Connect software provided by the publisher along with the textbook. This is essential for thorough mastery of financial accounting concepts and their applications. Failure to practice problem material usually results in the students being unable to efficiently work examination problems in the time allotted. There will be times when the homework challenges you. That is intentional. Part of your training to enter the professional accounting and business world is to be able to do something that is a challenge.

While homework can be taken with an unlimited attempt, there is only two attempts to complete the assignments for the project. The assignments for Project include the Excel stimulations mostly.

**Quiz/Tests**

There will be quizzes and tests for each module. They should be completed on time scheduled according to the course schedule. The quizzes/tests that are not submitted after the assigned week count zero. No student can be excused from missing assignments.

**Course Schedule**

The course schedule for this class is shown in detail at the end of this syllabus

**Credit Hour Compliance:**

This course earns 3 credits; therefore, students will spend 150 minutes in class per week for 15 weeks, resulting in 37.5 hours of instructional time for the semester. Students are expected to spend at least 5 hours per week for a total of 75 hours on outside-of-class preparation (e.g. readings, assignments). These two sums should result in a total student engagement time of 112.5 hours for the course. Note that these time allotments are minimums, not maximums.

**Statement Regarding Possibility of Syllabus and/or Schedule Change:**

At times, topics shown in this syllabus may be taught in a different sequence, new topics added, and others adjusted. This will ensure the relevancy of the course and enhance your learning. Please be prepared to be flexible and adjust as this class evolves. All assignments and specifics are noted on the board at the start of each class. All notifications of changes will be done through Blackboard announcements and emails.

1. **Class Policies:**

**Gallaudet University Academic Integrity Policy**

Do not plagiarize in this or any other Gallaudet University class. If you see a good idea and use it in a paper, presentation, or even a comment in class, add the author’s name before or after your comment. This goes for when you exactly quote something or even when you just mention an idea from the author. All students must comply with the Gallaudet University Academic Integrity Policy. Using other people’s work as your own or using the same work for another class for this one is dishonest and only cheating yourself out of a good education. It is your responsibility to understand and follow this policy. The official policy can be found at https://www.gallaudet.edu/student-affairs/student-handbook/university-policies-and-procedures.

**Gallaudet Undergraduate Academic Calendar**

It is the student’s responsibility to familiarize themselves with Gallaudet University’s Academic Calendar with respect to when classes meet, and holidays are. The Academic Calendar can be found at the Gallaudet University website at https://www.gallaudet.edu/registrar/academic-calendars/undergraduate-academic-calendar.

**OSWD Academic Accommodation Policy:**

Students who require accommodations need to register with the Office for Students with Disabilities (OSWD) to have their status certified and recorded. OSWD will contact the instructors to arrange for accommodation, but only after certification has been determined. No accommodation can be provided prior to authorization by OSWD. For more information about OSWD policy, go to https://www.gallaudet.edu/office-for-students-with-disabilities/oswd-area/oswd-handbook/.

**ADA Compliance**

For information on your rights under the ADA and Section 504 of the Rehabilitation ACT, please see https://www.gallaudet.edu/office-for-students-with-disabilities/oswd-handbook-for-students-faculty-and-staff/appendix-a-disability-law/a1-oswd-and-compliance-at-gallaudet.

**Reporting Responsibilities:**

While I want you to feel comfortable coming to me with issues you may be struggling with or concerns you may be having, please be aware that I have some reporting requirements that are part of my job requirements at Gallaudet University.

For example, if you inform me of an issue of sexual harassment, sexual assault, or discrimination I will keep the information as private as I can, but I am required to bring it to the attention of the Title IX Coordinator or EEO/AA office. If you would like to talk to those offices directly, they can be reached by contacting Sharrell McCaskill through VP (202-559-5683) or at her office in College Hall 312 or at the following website: https://www.gallaudet.edu/title-ix/. Additionally, you can also report incidents or complaints to DPS. You can also get support at CAPS (Counseling and Psychological Services), SHS (Student Health Services) and the Ombudsman.

Another common example is if you are struggling with an issue that may be traumatic or unusual stress. I will likely inform the campus Behavioral Intervention Team (BIT) or CAPS. If you would like to reach out directly to them for assistance, you can contact them at https://www.gallaudet.edu/student-affairs/behavior-intervention-team/.

Finally, know that I am always willing to listen and give advice if needed.

**Class Cancellation or University Closing:**

If the university closes for any reason or the instructor unexpectedly miss class, that day’s work will be conducted via Blackboard. Check the announcement section of Blackboard for specific instructions, which will be posted by class time if possible.

**Masking Requirements**

The university has a mask policy that utilizes three colors: green, yellow, and red. Please click on this link to read about the university’s mask policy: Gallaudet University mask policy.

Under the current Yellow Mask Policy Status, all faculty and students are required to wear masks indoors, including in face-to-face classes that are held indoors. We have ordered a very large supply of clear masks that fit above the nose and under the chin. It takes some time to get used to them but please follow the mask posted mask status.

**Mask Etiquette**

As we monitor the Mask Status (Green, Yellow, Red) to determine when and where we must mask up, there may be certain students, faculty, and/or staff who may wish to mask up even if they are not required to. This decision might cause stigma/taboo by others which might lead to assumptions that they are not vaccinated, which we know not to be always true. We have students who are vaccinated who prefer to wear masks all the time or are medically unable to be vaccinated so please be sensitive to their position with respect and civility.

What Will Happen if People Refuse to Wear a Mask

We expect that most if not all people will respect the indoor mask policy. If a person refuses to wear a mask in class or takes off their mask and does not put it back on, they will be asked to leave the class immediately and meet with their instructor about the incident. The instructor is required to report such incidents to Student Accountability Restorative Practice (SARP) immediately after class with the student’s name and a summary of the incident. SARP will follow up right away with the student. Such incidents may lead to disciplinary action.

1. **Student Learning Outcomes (SLOs):**

Please see the end of the syllabus for a complete chart of SLOs, critical learning opportunities, assessment methods, and alignment with program and university outcomes as well as those required by the Accreditation Council for Business Schools and Programs (ACBSP).

**Gallaudet University**

The Gallaudet University Student Learning Outcomes can be found through the following link: https://www.gallaudet.edu/general-education-1/student-learning-outcomes.

**Accounting Program**

Graduates of BS in Accounting Program will demonstrate competence and learning outcomes in following seven domains:

1. Accurately apply fundamental business concepts, models and principles to address hypothetical or real-world business issues. (Common Business Knowledge & Inquiry)
2. Communicate effectively in both American Sign Language and written English in various formats and styles to a variety of audiences in multiple business contexts. (Communication)
3. Apply technological tools, and statistical and quantitative reasoning skills in analyzing and evaluating numerical information to support evidence-based business decisions. (Quantitative Reasoning & Technological Skills)
4. Critically assess business problems and develop well-supported solutions. (Critical Thinking & Problem Solving)
5. Critically evaluate all business opportunities and challenges using a global business perspective. (Global Dimension)
6. Consistently act in a professional, ethical, and socially responsible manner, and collaborate effectively in teamwork when required. (Ethics & Social Responsibility)
7. Accounting Discipline Specialty Knowledge and Inquiry

7a. Demonstrate knowledge in Generally Accepted Accounting Principles (GAAP), managerial accounting theories, auditing, taxation, and other accounting concepts and rules.

7b. Prepare, interpret, and summarize financial statements and reports in accordance with GAAP.

7c. Apply Information Technology tools in analyzing accounting information and solve business problems based on accounting theory, financial regulations, and business standards

**Course Program**

The overall objective of the course is to provide students with concepts and tools needed to understand, apply and communication accounting information for managerial decisions.

After completing the course, students should be able to:

* Correctly use the concepts and vocabulary of financial accounting.
* Organize, use and communication accounting information effectively for planning, control, decision making, performance evaluation and business reporting purpose.
* Employ the accounting concepts to enhance organizational operation and strategies designed to provide students with the course accounting information for decision-making, planning, directing and for controlling purposes.
* Recognize, interpret and apply basic accounting principles and accounting practices pertaining to cash, receivables, inventory, assets, liabilities and stockholder’s equity
* Demonstrate some understanding of professional and ethical responsibilities required in accounting and business profession.
* Demonstrate appropriate behaviors throughout the course, which include but not limited to civility, professional etiquette, ethical behavior, respect, responsibility and full class participation.

**Student Learning Outcomes (SLOs) and Assessment of Learning:**

**This chart shows the primary learning outcomes for this course, the learning opportunities for developing those outcomes, and the tools used to assess those outcomes. It also shows how the course outcomes align with the outcomes of the Accounting program and of the university.**

| **ACC201 Student Learning Outcomes** | **Critical Learning Opportunities** | **Tools for Assessment and Expected Levels** | **Accounting Program SLOs** | **GU SLOs** |
| --- | --- | --- | --- | --- |
| **Critical Thinking**  Use quantitative reasoning to solve accounting problems and various business problems; solve relevant accounting problems  **Knowledge and Inquiry**  Demonstrate knowledge of basic managerial accounting techniques | Homework  Quiz/Test | Assignment Tied-Checklist  Exam Tied- Checklist | 1, 3 | 3, 4, 6 |
| **Critical Thinking**  Select the appropriate tools to make business decisions; solve relevant accounting problems  **Knowledge and Inquiry**  Apply accounting techniques for business decision-making.  Prepare Financial Statements and other business data using the Microsoft Excel spreadsheet program. | Project | Assignment Tied-Checklist  Exam Tied- Checklist | 1, 3, 4, 5 | 4, 5, 6 |
| **Communication and Language.**  Use writing conventions specific for Business disciplines; Interpret managerial/financial information; Write clear and concise answers to assigned questions.  **Critical Thinking**  Solve appropriate managerial accounting problems  **Ethics & Social Responsibility**  Be familiar with current business ethical issues on assignments; Understand their professional responsibility requirements for their field of business and accounting. | Class Discussion | Checklist | 1, 2, 4, 5, 6 | 1, 2, 6 |

# Financial Accounting (ACC202). Schedule of Class Activities & Assignments

| ***Date*** | ***Class Activity*** | ***Homework Assignments (Due Next Class)*** |
| --- | --- | --- |
| Tue 08/31 | Introduction, Class Policies and Expectations | Read Chapter 9.**PLANT AND INTANGIBLE ASSETS** |
| Thu 09/02 | Lecture Discussions | Homework 9 |
| Tue 09/07 | Lecture Discussions. In-class Practice | Project 9 |
| Thu 09/09 | Lecture Discussions. In-class Practice | **Quiz on Chapter 9**  Study for test on Chapter 9 |
| Tue 09/14 | **Test on Chapter 9 *(bring your laptop, calculator, and textbook)*** | Read Chapter 10.**LIABILITIES** |
| Thu 09/17 | Lecture Discussions | Homework 10 |
| Tue 09/21 | Lecture Discussions. In-class Practice | Project 10 |
| Thu 09/24 | Lecture Discussions. In-class Practice | **Quiz on Chapter 10**  Study for test on Chapter 10 |
| Tue 09/28 | **Test on Chapter 10 *(bring your laptop, calculator, and textbook)*** | Read Chapter 11.**STOCKHOLDER’S EQUITY** |
| Thu 09/30 | Lecture Discussions | Homework 11 |
| Tue 10/05 | Lecture Discussions. In-class Practice | Project 11 |
| Thu 10/07 | Lecture Discussions. In-class Practice | **Quiz on Chapter 11**  Study for test on Chapter 11 |
| Tue 10/12 | **Test on Chapter 11 *(bring your laptop, calculator, and textbook)*** | Read Chapter 12.**INCOME AND CHANGES IN RETAINED EARNINGS** |
| Thu 10/14 | Lecture Discussions | Homework 12 |
| Tue 10/19 | Lecture Discussions.  In-class Practice. | Project 12 |
| Thu 10/21 | Lecture Discussions.  In-class Practice. | **Quiz on Chapter 12**  Study for Test on Chapter 12 |
| Tue 10/26 | **Test on Chapter 12 *(bring your laptop, calculator, and textbook)*** | Read Chapter 13.**STATEMENT OF CASH FLOWS** |
| Thu 10/28 | Lecture Discussions | Homework 13 |
| Tue 11/02 | Lecture Discussions. In-class Practice. | Project 13 |
| Thu 10/04 | Lecture Discussions. In-class Practice. | **Quiz on Chapter 13**  Study for Test on Chapter 13 |
| Tue 11/09 | **Test on Chapter 13 *(bring your laptop, calculator, and textbook)*** | Read Chapter 14.**FINANCIAL STATEMENT ANALYSIS**  Homework 14 |
| Thu 11/11 | Lecture Discussions | Project 14 |
| Tue 11/16 | Lecture Discussions. In-class Practice. | **Quiz on Chapter 14**  Study for Test on Chapter 14 |
| Thu 11/18 | **Test on Chapter 14 *(bring your laptop, calculator, and textbook)*** | Read Chapter 15**GLOBAL BUSINESS AND ACCOUNTING** |
| 11/22-11/28 | No Classes | FALL BREAK |
| Tue 11/30 | Lecture Discussions | Homework 15 |
| Thu 12/02 | Lecture Discussions. In-class Practice | Project 15 |
| Tue 12/07 | Lecture Discussions. In-class Practice. | **Quiz on Chapter 15**  Study for test on Chapter 15 |
| Thu 12/09 | **Test on Chapter 15 *(bring your laptop, calculator, and textbook)*** | Study for Final Exam |
| Tue 12/14 | No classes | **Study day** |
| Thu 12/16 | **Final Exam** | Semester Ends! Enjoy the Winter Break |
| Note: This schedule may be disrupted due to a guest speaker or other events | | |